

HALL-DAWSON CASA PROGRAM, INC.

GAINESVILLE, GA



FINANCIAL STATEMENTS
(Including supplemental material)

FOR THE YEARS ENDED

December 31, 2024 and 2023

HALL-DAWSON CASA PROGRAM, INC.

GAINESVILLE, GA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Hall-Dawson CASA Program, Inc.
Gainesville, Georgia

Opinion

We have audited the accompanying financial statements of Hall-Dawson CASA Program, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hall-Dawson CASA Program, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hall-Dawson CASA Program, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall-Dawson CASA Program, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hall-Dawson CASA Program, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall-Dawson CASA Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The budget comparison schedule on page 16 and schedule of state awards expended on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Alexander Almand & Bangs, LLP

Alexander, Almand & Bangs, LLP
Gainesville, Georgia
May 22, 2025

HALL-DAWSON CASA PROGRAM, INC.
STATEMENTS OF FINANCIAL POSITION

	For The Years Ended December 31,	
	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents - unrestricted	\$ 509,790	\$ 439,540
Cash and cash equivalents - restricted	50,690	80,154
Grant receivable	85,699	69,575
Contributions receivable - current portion	50,907	42,900
Prepaid expenses	7,036	12,808
Total current assets	704,122	644,977
NON-CURRENT ASSETS		
Contributions receivable, net of current portions and discounts	-	5,000
Long-term investments	616,304	549,878
Total non-current assets	616,304	554,878
PROPERTY AND EQUIPMENT		
Furniture and equipment	49,505	44,880
Building	746,262	746,262
Land	200,000	200,000
Accumulated depreciation	(321,231)	(293,164)
Total property and equipment	674,536	697,978
TOTAL ASSETS	\$ 1,994,962	\$ 1,897,833
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 2,491	\$ 2,634
Deferred revenue	44,137	97,338
Due to related entity	3,277	3,556
Accrued payroll and payroll liabilities	29,343	12,357
Accrued compensated absences	22,620	22,399
Total current liabilities	101,868	138,284
NET ASSETS		
With donor restrictions	43,650	47,456
Without donor restrictions - board designated reserve	616,304	549,878
Without donor restrictions	1,233,140	1,162,215
Total net assets	1,893,094	1,759,549
TOTAL LIABILITIES AND NET ASSETS	\$ 1,994,962	\$ 1,897,833

The accompanying notes are an integral part of these financial statements.

HALL-DAWSON CASA PROGRAM, INC.
STATEMENT OF ACTIVITIES

	For the Year Ended December 31, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Direct public support	\$ 508,656	-	\$ 508,656
Indirect public support	126,576	35,375	161,951
Grants	400,766	-	400,766
Total public support	1,035,998	35,375	1,071,373
In-kind contributions	115,677	-	115,677
Net earnings from investment	66,425	-	66,425
Interest	12,128	-	12,128
Net assets released from restrictions	39,181	(39,181)	-
Total other revenue	233,411	(39,181)	194,230
Total revenues and support	1,269,409	(3,806)	1,265,603
EXPENSES			
Program services	897,301	-	897,301
Management and general	85,704	-	85,704
Fundraising	149,053	-	149,053
Total expenses	1,132,058	-	1,132,058
INCREASE (DECREASE) IN NET ASSETS	137,351	(3,806)	133,545
NET ASSETS, beginning of year	1,712,093	47,456	1,759,549
NET ASSETS, end of year	\$ 1,849,444	\$ 43,650	\$ 1,893,094

The accompanying notes are an integral part of these financial statements.

HALL-DAWSON CASA PROGRAM, INC.
STATEMENT OF ACTIVITIES

	For the Year Ended December 31, 2023		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Direct public support	\$ 399,482	-	\$ 399,482
Indirect public support	94,343	33,900	128,243
Grants	414,480	-	414,480
Total public support	908,305	33,900	942,205
In-kind contributions	100,980	-	100,980
Net earnings from investment	78,849	-	78,849
Interest	750	-	750
Gain (loss) on disposal of fixed assets	(880)	-	(880)
Net assets released from restrictions	35,292	(35,292)	-
Total other revenue	214,991	(35,292)	179,699
Total revenues and support	1,123,296	(1,392)	1,121,904
EXPENSES			
Program services	811,856	-	811,856
Management and general	106,938	-	106,938
Fundraising	141,552	-	141,552
Total expenses	1,060,346	-	1,060,346
INCREASE (DECREASE) IN NET ASSETS	62,950	(1,392)	61,558
NET ASSETS, beginning of year	1,649,143	48,848	1,697,991
NET ASSETS, end of year	\$ 1,712,093	\$ 47,456	\$ 1,759,549

The accompanying notes are an integral part of these financial statements.

HALL-DAWSON CASA PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES

	For the Year Ended December 31, 2024			
	Program Services	Management and General	Fundraising	Total
EXPENSES				
Advertising	\$ 8	\$ 1	\$ 1	\$ 10
Bank and credit card fees	1,955	169	342	2,466
Building maintenance and repairs	3,390	294	593	4,277
Conferences	4,248	-	-	4,248
Depreciation	22,246	1,927	3,894	28,067
Dues and subscriptions	12,487	1,081	2,186	15,754
Equipment	9,916	859	1,736	12,511
Fundraising	6,252	-	20,930	27,182
Insurance	83,589	7,239	14,632	105,460
Legal and accounting	-	22,316	-	22,316
Marketing	24,997	2,165	4,376	31,538
Miscellaneous	2,237	-	-	2,237
Payroll fees	1,838	159	322	2,319
Postage	822	71	144	1,037
Printing	452	39	79	570
Professional development	3,261	282	571	4,114
Retirement	17,492	1,515	3,062	22,069
Salaries	497,734	43,106	87,128	627,968
Special needs	16,584	-	-	16,584
Supplies	1,773	154	310	2,237
Taxes - payroll	35,822	3,102	6,271	45,195
Telephone and utilities	9,893	857	1,732	12,482
Travel	4,250	368	744	5,362
Volunteer recognition	20,378	-	-	20,378
In-kind goods and services	115,677	-	-	115,677
TOTAL EXPENSES	<u>\$ 897,301</u>	<u>\$ 85,704</u>	<u>\$ 149,053</u>	<u>\$ 1,132,058</u>

The accompanying notes are an integral part of these financial statements.

HALL-DAWSON CASA PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES

	For the Year Ended December 31, 2023			
	Program Services	Management and General	Fundraising	Total
EXPENSES				
Advertising	\$ 993	\$ 41	\$ -	\$ 1,034
Bank and credit card fees	-	2,251	-	2,251
Building maintenance and repairs	10,263	379	871	11,513
Conferences	5,516	-	-	5,516
Depreciation	21,408	2,775	3,720	27,903
Dues and subscriptions	10,674	1,384	1,855	13,913
Equipment	5,320	690	924	6,934
Fundraising	8,219	-	27,514	35,733
Insurance	66,014	8,553	11,471	86,038
Legal and accounting	-	19,861	-	19,861
Miscellaneous	2,195	-	-	2,195
Payroll fees	1,695	220	294	2,209
Postage	808	105	140	1,053
Printing	51	7	9	67
Professional development	1,330	172	231	1,733
Retirement	25,152	3,260	4,371	32,783
Salaries	464,474	60,203	80,715	605,392
Special needs	9,931	-	-	9,931
Supplies	2,742	355	477	3,574
Taxes - payroll	36,107	4,680	6,274	47,061
Telephone and utilities	10,750	1,393	1,868	14,011
Travel	4,702	609	818	6,129
Volunteer recognition	22,532	-	-	22,532
In-kind goods and services	100,980	-	-	100,980
TOTAL EXPENSES	<u>\$ 811,856</u>	<u>\$ 106,938</u>	<u>\$ 141,552</u>	<u>\$ 1,060,346</u>

The accompanying notes are an integral part of these financial statements.

HALL-DAWSON CASA PROGRAM, INC.
STATEMENTS OF CASH FLOWS

	For the Years Ended December 31,	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of support and revenues over expenses	\$ 133,545	\$ 61,558
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense	28,067	27,903
Net unrealized (gains) losses on investments	(10,368)	(54,916)
(Gain) loss on disposal of property, plant & equipment	-	880
(Increase) decrease in assets:		
Accounts receivable - grants	(16,124)	30,580
Accounts receivable - other	(3,007)	325
Prepaid expenses	5,772	(6,669)
Increase (decrease) in liabilities:		
Accounts payable	(143)	(3,624)
Deferred revenue	(53,201)	(49,192)
Due to other entities	(279)	2,933
Accrued payroll liabilities	16,986	541
Accrued compensated absences	221	(3,954)
Net cash provided by (used in) operating activities	<u>101,469</u>	<u>6,365</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4,625)	(10,279)
Reinvestment of earnings for long-term investment	<u>(56,058)</u>	<u>(23,748)</u>
Net cash provided by (used in) investing activities	<u>(60,683)</u>	<u>(34,027)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	40,786	(27,662)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>519,694</u>	<u>547,356</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 560,480</u>	<u>\$ 519,694</u>
Amounts paid for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Cash and cash equivalents - unrestricted	\$ 509,790	\$ 439,540
Cash and cash equivalents - restricted	50,690	80,154
	<u>\$ 560,480</u>	<u>\$ 519,694</u>

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Hall-Dawson CASA Program, Inc. ("the Organization") is a non-profit corporation incorporated in April of 1993. The purpose of the Organization is to provide trained, screened, and supervised community volunteers to advocate for the best interest of abused and neglected children in juvenile court deprivation proceedings in Hall County and Dawson County.

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in conformity with generally accepted accounting principles.

Basis of Presentation

Accounting Standards require the Organization to report information regarding its financial position and activities by net asset class. In order to ensure the observance of restrictions placed on the use of resources, the accounts of the Organization are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and the changes therein are classified and reported as follows:

Net Assets without Donor Restrictions which have no donor-imposed restrictions, and are fully available at the discretion of the Organization's management and board of directors to utilize in any of its programs or supporting services.

Net Assets with Donor Restrictions are subject to donor-imposed restrictions that will be met by actions of the Organization and/or the passage of time or those which do not expire.

When a donor restriction is met or otherwise expires by passage of time, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

The Organization follows the policy of reporting donor-imposed restricted contributions and endowment income whose restrictions are met within the same fiscal year as net assets without donor restrictions. The same policy is followed for investment income and gains.

Public Support and Revenue

All contributions are considered to be available for net assets without donor restrictions unless specifically restricted by the donor. Restricted donations are considered net assets with donor restrictions. The main sources of direct public support are from local government grants, individual and corporate contributors, and investment income.

Property and Equipment

Property and equipment are valued at actual cost. Donated property and equipment are valued at fair market value at the date of donation. Depreciation is provided using the straight-line basis over the following useful lives:

Furniture and equipment	3 - 10	years
Building	39	years

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. Equipment and furniture with a cost or fair value of less than \$ 1,000 are expensed.

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax

Hall-Dawson CASA Program, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for income taxes. The Internal Revenue Service has classified the Organization as a publicly supported organization under sections 509(a)(1) and 170(b)(1)(A)(vi).

The Organization adopted FASB ASC 740, *Income Taxes Overall Disclosure, Unrecognized Tax Benefit Related Disclosures*, as of January 1, 2009. Management has established procedures to identify any unrecognized tax benefit. There were no unrecognized tax benefits for 2024 and 2023.

Cash and Cash Equivalents

The Organization considers only cash accounts and certificates of deposit with original maturities of less than three months as cash equivalents. Certificates of deposit with original maturities greater than three months and remaining maturities less than one year are classified as “short-term investments.” Certificates of deposit with remaining maturities greater than one year are classified as “long-term investments.”

Investments

The Organization maintains investment funds at North Georgia Community Foundation. The investments consist of money market accounts and investments with American Funds. These investments are measured at fair value using the Level 1 fair value hierarchy measurement. The realized and unrealized gains or losses have been recorded as investment and interest income on the statement of activities.

Recognition of Donated Support

Volunteer services are vital to the continuation and the outreach of the program. Each volunteer receives specialized training to qualify as an advocate for children in the juvenile court system. Values are assigned to such services performed by volunteers because such services would otherwise be performed by salaried personnel at fair market value. Such values are reflected in the accompanying financial statements as both revenue and expense and represent the total contributed services for Hall-Dawson CASA Program, Inc. for the years presented.

Non-cash donations of assets, property and equipment, and supplies are recorded as contributions at estimated fair market value at the date of donation. These donations are reported as increases in net assets without donor restrictions, unless donor-imposed restrictions apply. If donor-imposed restrictions apply, donated assets, property and equipment are reported as increases in net assets relative to the contribution restriction. Donated assets are released from restriction on the statement of activities as net assets released from restriction, with either the passage of time or satisfaction of the donor-imposed conditions.

Advertising

The Organization expenses advertising costs as incurred.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management’s estimates.

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Revenue Recognition

Contributions, including promises to give (pledges), are recognized as revenue upon receipt and are considered to be unrestricted unless they are received with donor stipulations that limit their use either through purpose or time restrictions.

As of December 31, 2024, \$ 43,650 had conditions noted and all contributions have been recognized on the statements of activities. As of December 31, 2023, \$ 47,456 had conditions noted and all contributions have been recognized on the statements of activities.

The Organization records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place.

Functional Expenses

Expenses are reported as decreases in net assets. The costs of programs, management, and fundraisers are presented in summary on the statement of activities and in more detail on the statement of functional expenses. The statement of activities and statement of functional expenses report certain categories of expenses that are attributable to more than one program or function. Therefore, expenses require allocation on a reasonable basis that is consistently applied.

Certain costs have been allocated among program services and supporting services, based on the benefit received. The expenses, allocated on the basis of estimates of time and effort, include salaries, certain utilities, office and professional fees, training, and repairs. Because the main purpose of the Organization is accomplished through program services, a greater percentage of overall expenditures are allocated to programs. Management and general expenses include expenditures that are not directly identifiable to a specific program, fundraising, or development activity. Fundraising expenses are those expenditures directly associated with an activity as well as some personnel and other direct costs to carry out the activities.

NOTE 2 – GRANTS RECEIVABLE

Grants receivable (all current) consist of the following as of December 31:

	2024	2023
Georgia CASA Grant	\$ 44,830	\$ 40,449
Georgia DHS Grant	-	6,647
CJCC VOCA Grant	40,869	22,479
Total	<u>\$ 85,699</u>	<u>\$ 69,575</u>

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 3 – CONTRIBUTIONS RECEIVABLE

Contributions receivable current portion consist of the following as of December 31:

	<u>2024</u>	<u>2023</u>
Hall County	\$ 26,625	\$ 26,625
City of Gainesville	5,000	5,000
United Way - Hall	2,500	2,275
United Way - Dawson	1,250	-
Miscellaneous receivables and donations	<u>15,532</u>	<u>9,000</u>
Total	<u>\$ 50,907</u>	<u>\$ 42,900</u>

All contribution receivables are due within one year. No allowance for doubtful accounts is reported as management believes the amount is fully collectible. As of December 31, 2024, and 2023, non-current contribution receivables totaled \$ - 0 - and \$ 5,000, respectively.

NOTE 4 – AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at December 31:

Financial assets at year end:	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 560,480	\$ 519,694
Receivables	136,606	117,475
Investments	<u>616,304</u>	<u>549,878</u>
Total financial assets	<u>\$ 1,313,390</u>	<u>\$ 1,187,047</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	<u>43,650</u>	<u>47,456</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 1,269,740</u>	<u>\$ 1,139,591</u>

As part of the Organization's current liquidity management plan, the Organization has a goal to maintain financial assets to meet 180 days of normal operating expenses excluding in-kind and depreciation, which are on average, approximately \$ 500,00 for 180 days. In the event of an unanticipated liquidity need, the Organization feels there are enough financial assets to cover at least one year of necessary expenditures.

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 5 – INVESTMENTS

The fair value of financial assets and liabilities are measured according to the *Fair Value Measurements and Disclosures* topic of the FASB Accounting Standards Codification. Fair value is required to be evaluated and adjusted according to the following valuation techniques.

Level 1	Quoted prices (unadjusted) in active markets for identical assets that the Organization has the ability to access at the measurement date (for example, prices derived from NYSE, NASDAQ, and the Chicago Board of Trade).
Level 2	Inputs other than quoted prices included with Level 1 that are observable for the asset, either directly or indirectly.
Level 3	Unobservable inputs for the asset. Unobservable inputs are those for which market data are not available and that are developed by Organization management using the best information available about the assumptions market participants would use when pricing the asset.

All investments are in the Level 1 category and are considered board designated funds and classified as long-term investments. These funds totaled \$ 616,304 and \$ 549,878 for the years ended December 31, 2024 and 2023, respectively. These are considered board designated reserve funds.

During the years ended December 31, 2024 and 2023, there were no contributions to the investment at North Georgia Community Foundation. Changes in the fair value of the investment for the year ended December 31, 2024 and 2023 were as follows:

Investment return (net of expenses):

	2024	2023
Dividends	\$ 36,747	\$ 22,796
Interest	9	191
Realized gains (losses)	25,428	6,356
Unrealized gains (losses)	10,368	54,916
Foundation fees	(6,127)	(5,410)
	<u>\$ 66,425</u>	<u>\$ 78,849</u>
Net earnings from investment		

NOTE 6 – COMPENSATED ABSENCES

The employees may carry forward any unused leave from year to year; however, if the employee resigns or is terminated, they may be compensated for up to 160 hours. Therefore, only 160 are used in the calculation of compensated absences even if an employee has a larger balance. A liability of \$ 22,620 for 2024 and \$ 22,399 for 2023 has been recorded on the financial statements.

NOTE 7 – EMPLOYEE BENEFIT PLAN

The Organization adopted a SIMPLE IRA retirement plan in which full-time employees are eligible for participation. The Organization made discretionary contributions of 4% of total salaries for 2024 and 2023. These contributions amounted to \$ 22,069 in 2024 and \$ 32,783 in 2023.

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 8 – CONCENTRATIONS OF CREDIT RISK

The Organization maintains its demand deposits at various financial institutions. For 2024, there was \$ 55,688 that was uninsured exceeding the federally insured limit of \$ 250,000. For 2023, there was \$ 269,463 that was uninsured exceeding the federally insured limit of \$ 250,000.

NOTE 9 – GRANT REVENUES

The Organization received grants and contributions from various sources that are for specific purposes as to their use. These revenues are considered exchange transactions and presented as unrestricted revenues and grants. The statement of activities discloses these separately from other revenues.

Grant revenues consist of the following as of December 31:

	2024	2023
Georgia CASA Grant	\$ 88,570	\$ 77,445
VOCA Grant	248,609	264,214
Georgia DHS Grant	63,587	72,821
Total	<u>\$ 400,766</u>	<u>\$ 414,480</u>

NOTE 10 – DEFERRED REVENUE

At times, the Organization is awarded and is in receipt of grants or funds advance of earning the income through applicable expenses or time restrictions. The receipt of funds that are unearned are considered deferred revenue liabilities.

Deferred revenue consists of the following as of December 31:

	2024	2023
Hall County ARPA funds	<u>\$ 44,137</u>	<u>\$ 97,338</u>

NOTE 11 – IN-KIND REVENUE

Donations in-kind consist of the following as of December 31:

	2024	2023
Program Services		
Volunteer services	\$ 105,075	\$ 82,526
Other donated services and items	3,740	10,077
Volunteer mileage	6,862	8,377
Total In-kind recognized	<u>\$ 115,677</u>	<u>\$ 100,980</u>

NOTE 11 – IN-KIND REVENUE

The volunteer services are recognized according to FASB ASC 958 - 605, Not for Profit Entities, Revenue Recognition. All volunteers must undergo specialized training to become a court appointed special advocate. The Organization receives clothing, toys and other items donated for the children. These items have not been recorded because they cannot be reasonably estimated and do not relate to the mission of the Organization.

HALL-DAWSON CASA PROGRAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 12 – RELATED PARTY TRANSACTION - JOINT BUILDING PROJECT

As of December 31, 2008, the Organization had an agreement with the non-profit Edmonson - Telford Center to build a two-unit condominium to house both agencies. The Board of Directors estimated that the cost of the 7,140 sq. ft building after in-kind donations would be \$ 1,200,000 of which the Organization would pay for \$ 600,000 of the cost. The building was completed and jointly occupied by the Organization and Edmonson-Telford Center in June, 2009.

The completed building basis is \$ 693,297, with additional cost of signage in 2010 in the amount of \$ 2,591. Building in-kind of \$ 117,729 was recognized in 2009 for contributed land, materials, and services received. This includes land at a fair market value of \$ 200,000 that was contributed to the Organization from the Edmondson - Telford Center.

As of December 31, 2024, the joint bank account balance for the Organization and Edmonson-Telford Center was \$ 6,553 of which ½ or \$ 3,277 was due to the Edmonson-Telford Center and is considered restricted cash. As of December 31, 2023, the joint bank account balance was \$ 7,113 of which ½ or \$ 3,556 was due to the Edmonson-Telford Center and is considered restricted cash.

NOTE 13 – ADVERTISING EXPENSE

Advertising costs amounted to \$ 10 and \$ 1,034 for the years ended December 31, 2024 and 2023.

NOTE 14 – DEPRECIATION EXPENSE

Depreciation expense amounted to \$ 28,067 and \$ 27,903 for the years ended December 31, 2024 and 2023.

NOTE 15 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions included the following as of December 31:

	2024	2023
Restricted for future use:		
Cash - building fund	\$ 3,275	\$ 3,556
Receivable from donor	5,000	10,000
Receivable from Hall County	26,625	26,625
Receivable from United Way - Hall County	2,500	2,275
Receivable from City of Gainesville	5,000	5,000
Receivable from United Way - Dawson County	1,250	-
	<u>\$ 43,650</u>	<u>\$ 47,456</u>

NOTE 16 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 22, 2025, the date the financial statements were available to be issued. On January 27, 2025, the OMB of the United States Federal Government instituted a pause (freeze) on the disbursement of federal grant and loan funds, which became effective on January 28, 2025. The extent to which the funding freeze impacts our operations, financial results, and cash flows, both current and future will depend on future developments, which are highly uncertain and cannot be predicted with any measure of certainty or probability. As a result, the entity is unable to estimate what impact, if any, the funding freeze has on the December 31, 2024 financial statements or our future operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

HALL-DAWSON CASA PROGRAM, INC.
BUDGET COMPARISON SCHEDULE

	For the Year Ended December 31, 2024		
	Actual	Budget	Over/(Under) Budget
PUBLIC SUPPORT & REVENUES			
Direct public support	\$ 508,656	\$ 439,242	\$ 69,414
Indirect public support	161,951	159,516	2,435
Government contracts and grants	400,766	368,290	32,476
In-kind contributions	115,677	-	115,677
Investment earnings and other income	78,553	-	78,553
TOTAL SUPPORT & REVENUES	1,265,603	967,048	298,555
EXPENSES			
Advertising	10	750	(740)
Bank and credit card fees	2,466	1,400	1,066
Building maintenance and repairs	4,277	19,900	(15,623)
Computer upgrades	8,304	3,000	5,304
Conferences	4,248	9,075	(4,827)
Depreciation	28,067	-	28,067
Dues	15,754	15,000	754
Equipment	4,207	4,398	(191)
Fundraising	27,182	38,220	(11,038)
In-kind goods and services	115,677	-	115,677
Insurance	105,460	101,885	3,575
Legal and accounting	22,316	20,000	2,316
Marketing	31,538	-	31,538
Online services	2,237	1,980	257
Payroll fees	2,319	2,600	(281)
Postage	1,037	1,200	(163)
Printing	570	600	(30)
Professional development	4,114	5,000	(886)
Retirement	22,069	24,307	(2,238)
Salaries	627,968	599,891	28,077
Special needs	16,584	12,000	4,584
Supplies	2,237	4,000	(1,763)
Taxes - payroll	45,195	48,615	(3,420)
Telephone and utilities	12,482	14,227	(1,745)
Travel	5,362	6,000	(638)
Volunteer recognition	20,378	33,000	(12,622)
TOTAL EXPENSES	1,132,058	967,048	165,010
CHANGE IN NET ASSETS	\$ 133,545	\$ -	\$ 133,545

HALL-DAWSON CASA PROGRAM, INC.
SCHEDULE OF STATE AWARDS EXPENDED

CONTRACT NAME/NUMBER	For the Year Ended December 31, 2024		
	Cash Received	Expenditures	Due From State
US Department of Justice Bureau of Justice Assistance Pass-Through from State Criminal Justice Coordinating Council VOCA Victim Assistance Grant Program			
2024 - 2025 / C23-8-135	\$ -	\$ 23,787	\$ 23,787
2022 - 2026 / X50-8-156 -ARPA	124,086	141,168	17,082
2023 - 2024 / C23-8-065	83,654	83,654	-
2023 - 2024 / C23-8-065 - Prior Receivable	22,479	-	-
TOTAL VOCA Victim Assistance Grant Program	230,219	248,609	40,869
Georgia Department of Human Services Promoting Safe and Stable Families (PSSF) Program			
2024 - 2025/DHS Contract # 42700-040C-25-001272	-	-	-
2023 - 2024/DHS Contract # 42700-040C-PSSF-24-083	56,940	63,587	-
Prior Receivable	6,647	-	-
TOTAL PSSF Program	63,587	63,587	-
Georgia Department of Human Services Georgia Court Appointed Special Advocates, Inc.			
2024 - 2025	-	44,830	44,830
2023 - 2024	43,740	43,740	-
2023 - 2024 - Prior Receivable	40,449	-	-
TOTAL GEORGIA CASA	84,189	88,570	44,830
TOTALS FOR VOCA, PSSF & GEORGIA CASA	\$ 377,995	\$ 400,766	\$ 85,699