



Hall Dawson CASA
Program, Inc.
Gainesville, Georgia

Financial Statements and Supplementary Information
December 31, 2025 and 2024



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Gainesville, Georgia

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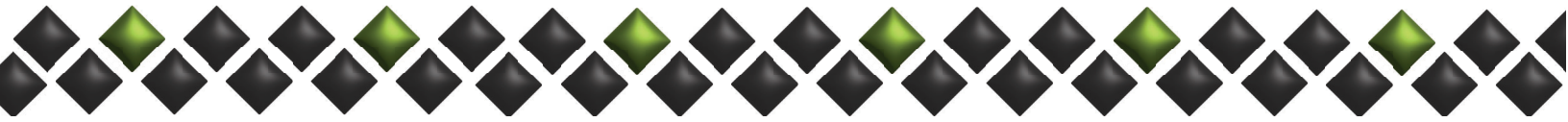
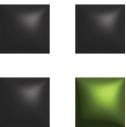
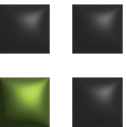




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To the Board of Directors
Hall Dawson CASA Program, Inc.
Gainesville, Georgia

Opinion

We have audited the accompanying financial statements of Hall Dawson CASA Program, Inc. (the Organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Hall Dawson CASA Program, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hall Dawson CASA Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

The Supplementary Information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. We do not express an opinion or provide any assurance on the information.

Wilson Lewis

Wilson Lewis Attestation Services, LLP
Gainesville, Georgia
May 21, 2026

Hall Dawson CASA Program, Inc.
Statements of Financial Position
As of December 31, 2025 and 2024

	2025	2024
Assets		
Current Assets		
Cash	\$ 204,241	\$ 261,835
Restricted cash	9,364	47,414
State and local grants receivable	159,976	121,074
Contributions receivable	16,194	15,532
Prepaid expenses	7,476	7,036
Total current assets	397,251	452,891
Noncurrent Assets		
Property, plant, and equipment, net	650,873	674,536
Certificates of Deposit	302,793	251,233
Investments held at a Community Foundation	707,559	616,304
Total noncurrent assets	1,661,225	1,542,073
Total assets	\$ 2,058,476	\$ 1,994,964
Liabilities and net assets		
Current liabilities		
Accounts payable	2,441	2,491
Accrued expenses	41,706	51,963
Related party payable	9,364	3,277
Deferred grant revenue	-	44,137
Total current liabilities	53,511	101,868
Net assets		
Net assets with donor restrictions	73,655	71,455
Net assets without donor restrictions	1,931,310	1,821,641
Net assets	2,004,965	1,893,096
Total liabilities and net assets	\$ 2,058,476	\$ 1,994,964

See accompanying notes and independent auditor's report.

Hall Dawson CASA Program, Inc.
Statements of Activities and Net Assets
For the years ended December 31, 2025 and 2024

	Without Donor Restriction	With Donor Restriction	2025	2024
	2025	2025	2025	2024
Support and revenues:				
State and local grants	\$ 390,598	\$ 150,309	\$ 540,907	\$ 562,716
Contribution revenue	484,962	10,971	495,933	508,656
In-kind donation revenue	163,771	-	163,771	115,677
Net assets released from restriction	159,080	(159,080)	-	-
Total support and revenues	1,198,411	2,200	1,200,611	1,187,049
Expenses:				
Program services	945,829	-	945,829	884,823
Supporting services:				
Management and general	97,117	-	97,117	111,564
Fundraising	155,047	-	155,047	141,796
Total expenses	1,197,993	-	1,197,993	1,138,183
Nonoperating activities:				
Investment return, net				
Investment income, interest	8,258	-	8,258	12,138
Investment income, dividend	47,052	-	47,052	36,747
Gain on investments	15,579	-	15,579	25,428
Unrealized gain on investments	35,569	-	35,569	10,368
Net investment return	106,458	-	106,458	84,681
Interest income	2,793	-	2,793	-
Total nonoperating activities	109,251	-	109,251	84,681
Changes in net assets	109,669	2,200	111,869	133,547
Net assets at beginning of year	1,821,641	71,455	1,893,096	1,759,549
Net assets at end of year	\$ 1,931,310	\$ 73,655	\$ 2,004,965	\$ 1,893,096

See accompanying notes and independent auditor's report.

Hall Dawson CASA Program, Inc.
Statements of Functional Expenses
For the years ended December 31, 2025 and 2024

	Program Management and				
	Services	General	Fundraising		
	2025	2025	2025	2025	2025
Advertising and promotion	\$ 4,416	\$ 298	\$ 749	\$	5,463
Depreciation	22,586	1,528	3,829		27,943
Dues and subscriptions	8,848	457	13,142		22,447
Employee benefits	26,290	2,358	4,656		33,304
Insurance	91,343	6,175	15,487		113,005
In-kind goods and services	163,771	-	-		163,771
Memberships and licenses	-	6,947	-		6,947
Office supplies	16,801	3,818	16,785		37,404
Payroll taxes	39,164	2,647	6,640		48,451
Professional development	-	14,382	-		14,382
Professional services	-	21,122	-		21,122
Repairs and maintenance	24,013	1,623	4,070		29,706
Salaries and wages	511,776	34,598	86,770		633,144
Travel and meals	5,344	361	906		6,611
Utilities	11,874	803	2,013		14,690
Volunteer recognition	19,603	-	-		19,603
Total expenses	\$ 945,829	\$ 97,117	\$ 155,047	\$	1,197,993

See accompanying notes and independent auditor's report.

Hall Dawson CASA Program, Inc.
Statements of Functional Expenses
For the years ended December 31, 2025 and 2024

	Program Services 2024	Management and General 2024	Fundraising 2024	2024
Advertising and promotion	\$ 25,005	\$ 2,165	\$ 4,377	\$ 31,547
Depreciation	22,246	1,927	3,894	28,067
Dues and subscriptions	12,487	1,081	16,180	29,748
Employee benefits	19,330	1,673	3,384	24,387
Insurance	83,589	7,218	14,653	105,460
In-kind goods and services	115,677	-	-	115,677
Memberships and licenses	-	6,127	-	6,127
Office supplies	19,630	18,158	533	38,321
Payroll taxes	35,822	3,102	6,271	45,195
Professional development	7,509	2,316	571	10,396
Professional services	-	22,316	-	22,316
Repairs and maintenance	13,306	1,152	2,329	16,787
Salaries and wages	497,734	43,106	87,128	627,968
Travel and meals	4,250	368	744	5,362
Utilities	9,893	855	1,732	12,480
Volunteer recognition	18,345	-	-	18,345
Total expenses	\$ 884,823	\$ 111,564	\$ 141,796	\$ 1,138,183

See accompanying notes and independent auditor's report.

Hall Dawson CASA Program, Inc.
Statements of Cash Flows
For the years ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities		
Change in net assets	\$ 111,869	\$ 133,547
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	27,942	28,065
Net realized and unrealized (gain) loss	(87,131)	(10,368)
(Increase) decrease in operating assets:		
Grants and contributions receivable	(39,564)	(19,131)
Prepaid expenses	(439)	5,772
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	(10,307)	17,064
Related party payable	6,088	(279)
Deferred income	(44,137)	(53,201)
Total adjustments to reconcile change in net assets to net cash used in operating activities	(147,548)	(32,078)
Net cash provided by operating activities	(35,679)	101,469
Cash flows from investing activities		
Purchase of property, plant, and equipment	(4,279)	(4,625)
Purchase of investments	(55,686)	(307,289)
Net cash used in investing activities	(59,965)	(311,914)
Net decrease in cash and restricted cash	(95,644)	(210,445)
Cash and restricted cash at beginning of year	309,249	519,694
Cash and restricted cash at end of year	\$ 213,605	\$ 309,249
 Reconciliation of cash and restricted cash		
Cash	\$ 204,241	\$ 261,835
Restricted cash	9,364	47,414
Total cash and restricted cash in the statement of cash flows	\$ 213,605	\$ 309,249

See accompanying notes and independent auditor's report.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies

a. Nature of Organization

Hall Dawson CASA Program, Inc. (the "Organization") is a not-for-profit organization established to provide trained, screened, and supervised community volunteers to advocate for the best interest of abused and neglected children in juvenile court proceedings in Hall and Dawson Counties.

b. Basis of Accounting

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP).

c. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

d. Reclassifications

Certain amounts in the prior period financial statements have been reclassified to conform to the current period presentation. These reclassifications had no effect on net income (loss).

e. Cash

The Organization maintains cash balances at U.S. banks, which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 for each institution. The Organization's cash balances at times exceeded federally insured limits. The Organization has not experienced any losses and does not believe it is exposed to any significant credit risk on cash.

f. Restricted Cash

Amounts included in restricted cash represent those required to be set aside by a contractual agreement with a related party. Restricted cash also includes any deferred revenue amount. The restriction will lapse when the Organization has earned the revenue. The restricted cash accounts are invested in an interest-bearing bank account, totaling \$9,364 and \$47,414 as of December 31, 2025 and 2024, respectively.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

g. Grants Receivable

Grants receivable include revenues that have been recognized, but not yet received and are carried at the fair value the Organization expects to receive, net of any allowance for uncollectible amounts. All grants receivable were considered current and collectible at year end, therefore no allowance has been calculated.

h. Contributions Receivable

Unconditional written promises to give (contributions) are recognized as an asset and contribution revenue in the period received. Promises to give are recorded at net realizable value and are discounted at an appropriate rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. All contributions receivable were considered collectible at year end and any discount or allowance would be considered immaterial, therefore no discount or allowance has been calculated. Conditional promises to give are recognized when the conditions on which they depend, which consist of both a barrier and a right of return or release, are met.

i. Investments

Investments are reported at fair value. Adjustments to reflect increases or decreases in fair value, referred to as unrealized gains and losses, are reported in the statement of activities and net assets.

Gains and losses on the sale of investments are determined using the specific identification method. Realized gains and losses arising from the sale of investments and ordinary income from investments are reported as changes in net assets without donor restrictions unless their use is restricted by explicit donor-imposed stipulations or law. Dividend and interest income are accrued as earned.

j. Property, Plant, and Equipment

Property, plant, and equipment is recorded at cost. Expenditures for additions, improvements, and other enhancements to property, plant, and equipment are capitalized, and minor replacements, maintenance, and repairs that do not extend asset life or add value are charged to expense as incurred. When property, plant, and equipment assets are retired or otherwise disposed of, the related cost and accumulated depreciation is removed from the accounts and any resulting gain or loss is included in results of operations.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

j. Property, Plant, and Equipment (Continued)

In general, depreciation is the systematic and rational allocation of an asset's cost, less its residual value (if any), to the periods it benefits. Property, plant, and equipment is depreciated using the straight-line method, which results in depreciation expense being incurred evenly over the life of an asset. The estimated useful lives for each major depreciable classification of property, plant, and equipment are as follows: buildings and improvements: 35 - 40 years, furniture and fixtures: 5 - 10 years, and machinery and equipment: 5 - 10 years. The Organization's estimate of depreciation expense incorporates management assumptions regarding the useful economic lives and residual values of the Organization's assets. The Organization periodically reviews and adjusts, as appropriate, the residual values and useful lives of its assets.

The Organization reports gifts of property, plant, and equipment as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

k. Compensated Absences

The Organization permits its employees to accumulate earned but unused paid days off as part of its benefits. All paid days off are accrued when earned.

l. Net Assets

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and Board of Directors (the Board).

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

l. Net Assets (Continued)

Net Assets With Donor Restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. All net assets restricted by donors as to either timing or purpose of the related expenditures or required to be maintained in perpetuity as a source of investment income are accounted for in net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions.

m. Contributions and Grants

Contributions - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and net assets as net assets released from restrictions.

Grants - Grants are deemed to be nonexchange (nonreciprocal) transactions and fall under the contribution accounting guidance. Under this guidance, revenue related to conditional grants and contracts is recorded when the conditions are met. Most grants are on a cost reimbursement basis and require the Organization to incur eligible expenses prior to the release of funds.

The Organization applies the practical expedient as allowed for within the accounting standards and, therefore, does not disclose information about remaining performance obligations that have original expected durations of one year or less.

Contributed Nonfinancial Assets - Contributed nonfinancial assets are recorded at fair value at the date of donation. Contributions of services are reported as revenue only if the services create or enhance a nonfinancial asset or would typically need to be purchased by the Organization if they had not been provided by contribution, require specialized skills, and are provided by individuals with those skills.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

n. Functional Allocation of Expenses

The costs of providing the Organization's program and other activities have been summarized on a functional basis in the statement of activities and net assets. Expenses related directly to program services or supporting activities are charged directly while other expenses that are common to several functions are allocated based on management's estimates, among major classes of programs services and supporting activities. Expenses that are allocated on the basis of time and effort included salaries, certain utilities, office and professional fees, training, and repairs. Because the main purpose of the Organization is accomplished through program services, a greater percentage of overall expenditures are allocated to programs. Management and general expenses include expenditures that are not directly identifiable to a specific program, fundraising, or development activity. Fundraising expenses are those expenditures directly associated with an activity as well as some personnel and other direct costs to carry out the activities.

o. Advertising Costs

Advertising costs are expensed as incurred. Advertising expense was \$5,463 and \$31,547 in 2025 and 2024, respectively.

p. Income Taxes

The Organization is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on trade or business profits generated by activities related to the Organization's exempt function. The Organization may be subject to federal and state income taxes for profits generated from trade or business activities unrelated to the Organization's exempt function. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status, identify and report unrelated business income, and determine its filing and tax obligations in jurisdictions for which it has nexus. As of December 31, 2025 and 2024, the Organization believes that it has not generated any unrelated business taxable income.

The Organization recognizes the tax benefit from an uncertain tax position only if it is "more likely than not" that the tax position would be sustained on examination by the taxing authorities, based upon the technical merits of the position. The amount recognized is the largest amount of tax benefit that has a greater than 50% likelihood of being realized upon examination. Interest and penalties related to unrecognized tax benefits are classified as income tax expense.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

p. Income Taxes (Continued)

Generally, the Organization is subject to U.S. federal, state, and local or non-U.S. income tax examinations for three years after income tax returns are filed.

q. Fair Value Measurements

The Organization measures certain financial instruments at fair value on a recurring basis at each reporting period. Certain assets are measured at fair value on a nonrecurring basis annually or when events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Fair value is estimated as the amount that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value estimates involve uncertainty and significant judgment regarding interest rates, credit risk, prepayments, and other factors, especially when quoted prices are unavailable. Changes in assumptions or market conditions could significantly affect these estimates.

Fair Value Hierarchy

Assets and liabilities recorded at fair value are measured and classified in accordance with a fair value hierarchy consisting of three “levels” based on the observability of valuation inputs:

- **Level 1:** Fair value measurements based on quoted prices (unadjusted) in active markets that the Organization has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Organization does not adjust the quoted price for such instruments.
- **Level 2:** Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

1. Summary of Significant Accounting Policies (Continued)

q. Fair Value Measurements (Continued)

- **Level 3:** Fair value measurements based on valuation techniques that use significant unobservable inputs. Both observable and unobservable inputs may be used to determine the fair values of positions classified in Level 3. The circumstances for using these measurements include those in which there is little, if any, market activity for the asset or liability. Therefore, the Organization must make certain assumptions about the inputs a hypothetical market participant would use to value that asset or liability.

The Organization maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. Financial instruments with quoted prices in active markets generally have more pricing observability and require less judgment in measuring fair value. Conversely, financial instruments for which no quoted prices are available have less observability and are measured at fair value using valuation models or other pricing techniques that require more judgment. Pricing observability is affected by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, liquidity and general market conditions.

In certain cases, the inputs used to measure the fair value of an asset or liability may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

2. Liquidity and Availability of Resources

The Organization's financial assets available for general use at December 31, consist of the following:

	2025	2024
Financial assets available:		
Cash	\$ 213,605	\$ 309,249
Grants and contributions receivable	176,170	136,606
Total financial assets available	<u>389,775</u>	<u>445,855</u>
Less:		
Restricted cash	(9,364)	(47,414)
Net asset with donor restrictions	(73,655)	(71,455)
Financial assets available to meet general expenditures within one year	<u>\$ 306,756</u>	<u>\$ 326,986</u>

The Organization's working capital and cash flows fluctuate during the year due to the timing of cash receipts. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Organization has a goal to maintain financial assets to meet 180 days of normal operating expenses excluding in-kind and depreciation, which are on average, approximately \$500,000.

3. Investments Held by a Community Foundation

The Organization adheres to generally accepted accounting principles which establish standards for transactions in which a community foundation accepts a contribution from a donor and agrees to transfer those assets, the return on investment, or both, to another entity that is specified by the donor. These standards specifically require that if a not-for-profit organization establishes a fund at a community foundation with its own funds and specifies itself as the beneficiary of that fund, the not-for-profit organization must show the assets as an investment. In contrast, transfers from donors directly to the community foundation benefitting the organization are not reflected as assets of the organization. The Organization has established a community foundation fund with its own funds and with itself as the beneficiary with the North Georgia Community Foundation (NGCF) in Gainesville, Georgia. The Organization has granted variance power to the Community Foundation. This power allows the Hall Dawson CASA board to request the return of funds to the Organization. It also means that, if the Organization were to no longer be a qualified charitable organization, the board of the Community Foundation would be responsible for placing the funds with a comparable not-for-profit entity serving a similar purpose. The funds held are included on the statements of financial position.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

3. Investments Held by a Community Foundation (Continued)

The following table summarizes NGCF activity during the years ended December 31:

	<u>2025</u>	<u>2024</u>
Beginning Balance	\$ 616,304	\$ 549,878
Investment income		
Interest and dividends income	47,055	36,757
Unrealized gains	35,569	10,368
Realized gains	15,579	25,428
Management fees	(6,948)	(6,127)
Net investment income	<u>91,255</u>	<u>66,426</u>
Ending balance	<u>\$ 707,559</u>	<u>\$ 616,304</u>

4. Fair Value Measurements

Assets and Liabilities Measured at Fair Value on a Recurring Basis

The following is a description of the valuation methodologies and inputs used for assets and liabilities recognized in the accompanying statement of financial position measure at fair value on a recurring basis.

Debt Securities

Debt securities include U.S. Treasury notes and other fixed income securities. Whenever available, the Organization obtains quoted price in active markets for identical assets at the statement of financial position date to measure debt securities at fair value. Market price data is generally obtained from dealer markets.

Equity Securities

Whenever available, the Organization obtains quoted prices in active markets for identical assets at statement of financial position date to measure equity securities with readily determinable fair values. Market price data is generally obtained from exchange or dealer markets.

Hall Dawson CASA Program, Inc.
Notes to the Financial Statements
For the years ended December 31, 2025 and 2024

4. Fair Value Measurements (Continued)

The following is a breakdown of the investments as of December 31, 2025:

Asset	Quoted Price in Active markets for Identical Assets (Level 1)
Fixed income debt securities	\$ 459,913
Equity securities	247,646
Total assets	\$ 707,559

The following is a breakdown of the investments as of December 31, 2024:

Asset	Quoted Price in Active markets for Identical Assets (Level 1)
Fixed income debt securities	\$ 215,706
Equity securities	400,598
Total assets	\$ 616,304

5. Grants Receivable

Grants receivable consists of the following at December 31:

	2025	2024
Georgia Court Appointed Special Advocates	\$ 47,030	\$ 44,830
Promoting Safe and Stable Families	22,544	-
Victims of Crime Act	25,074	23,787
American Rescue Plan Act	23,591	17,082
Hall County	31,196	26,625
United Way	3,541	3,750
City of Gainesville	7,000	5,000
	\$ 159,976	\$ 121,074

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

6. Property, Plant, and Equipment

The historical costs of the Organization's property, plant, and equipment and related accumulated depreciation balances at December 31 were as follows:

	<u>2025</u>	<u>2024</u>
Land	\$ 200,000	\$ 200,000
Buildings and improvements	746,262	746,262
Furniture and fixtures	35,020	35,020
Machinery and equipment	18,765	14,485
Property, plant, and equipment, gross	<u>1,000,047</u>	<u>995,767</u>
Less accumulated depreciation	(349,174)	(321,231)
Property, plant, and equipment, net	<u><u>\$ 650,873</u></u>	<u><u>\$ 674,536</u></u>

Depreciation expense related to property, plant, and equipment was \$27,943 and \$28,067 for the years ended December 31, 2025 and 2024, respectively.

7. Retirement Plan

The Organization sponsors a 401(k) plan for its employees. Eligible participants, as defined by the plan documents, can defer a percentage of their compensation up to prescribed limits. The Organization can match full or partial deferrals based upon the Board's approval. Amounts charged to expense for the employer match funds totaled \$29,600 and \$22,068 for the years ended December 31, 2025 and 2024, respectively.

8. Contributed Nonfinancial Assets

Contributed nonfinancial assets recognized in the statement of activities and net assets are as follows:

	<u>2025</u>	<u>2024</u>
Services	\$ 2,500	\$ 3,740
Personnel costs	149,645	105,075
Mileage	11,626	6,862
Total contributed nonfinancial assets	<u><u>\$ 163,771</u></u>	<u><u>\$ 115,677</u></u>

The contributed services include professional services from an accounting firm. In valuing the contributed services, the Organization estimated the fair value based on actual discounts received on invoiced services.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

8. Contributed Nonfinancial Assets (Continued)

The Organization has a team of volunteers who are required to complete comprehensive training before they are permitted to work with any cases. The training equips volunteers with the knowledge and skills necessary to provide compassionate, professional, and trauma-informed support while maintaining confidentiality and adhering to the Organization's policies and procedures. Only after successfully completing all required training, screening requirements and being sworn in by a local juvenile judge, are the volunteers authorized to work directly with victims and participate in case-related services.

The Organization calculates the donated mileage by multiplying the miles driven by volunteers to provide services by the IRS posted charitable mileage rate for the period.

The contributed nonfinancial assets the Organization recognized in the statement of activities and net assets did not have donor-imposed restrictions. It is the Organization's policy to recognize contributed nonfinancial assets at fair value at date of donation.

9. Net Assets With Donor Restrictions

Net assets with donor restrictions consisted of the following as of December 31:

	<u>2025</u>	<u>2024</u>
Subject to expenditures for time restrictions		
Client services	\$ 73,655	\$ 71,455

The sources of net assets released from restrictions consisted of the following for the years ended December 31:

	<u>2025</u>	<u>2024</u>
Client services	\$ 159,080	\$ 58,046

10. Related Party Transactions

Contributions received from the members of the Board of Directors during the years ended December 31, 2025 and 2024 were \$27,787 and \$16,540, respectively.

Hall Dawson CASA Program, Inc.

Notes to the Financial Statements

For the years ended December 31, 2025 and 2024

10. Related Party Transactions (Continued)

The Organization considered Edmondson-Telford Center for Children, Inc. (Edmondson) a related party. In 2008, they jointly constructed building in which they currently share 50/50 of occupancy costs such as utilities and maintenance. The allocation of shared costs between the two organizations is determined by the Board of Directors of the two organizations and is intended to reflect an equitable distribution of actual costs incurred. Total shared utility and building operating costs allocated to the Organization were \$11,462 and \$8,495 for the years ended December 31, 2025 and 2024, respectively.

The amount due to Edmondson as of December 31, 2025 and 2024 was \$9,364 and \$3,277 respectively.

11. Concentrations

For the year ending December 31, 2025, the Organization received approximately 52% of its revenue from local and state grants. Amounts receivable from these revenue sources as of December 31, 2025 were \$118,239.

For the year ending December 31, 2024, the Organization received approximately 53% of its revenue from local and state grants. Amounts receivable from these revenue sources as of December 31, 2024 were \$85,699.

12. Date of Management's Review

Management has evaluated subsequent events as of May 21, 2026, the date the financial statements were available for issue. The Organization is not aware of any significant events that occurred subsequent to the balance sheet date but prior to the issuance of this report that require adjustment to the financial statement or disclosure in the notes to the financial statements.



Supplementary Information

Hall Dawson CASA Program, Inc.
Schedule of State Awards Expended
For the year ended December 31, 2025

US Department of Justice

Bureau of Justice Assistance

Pass-through from State Criminal Justice Coordinating Council

VOCA Victim Assistance Grant Program	Cash Received	Expenditures	Due from State
AW-VOCA-25-042-104	\$ 79,475	\$ 104,549	\$ 25,074
X50-8-156-ARPA	57,027	80,618	23,591
Prior receivable	40,869	-	-
Total VOCA Victim Assistance Grant Program	\$ 177,371	\$ 185,167	\$ 48,665

Georgia Department of Human Service

Promoting Safe and Stable Families (PSSF) Program

	Cash received	Expenditures	Due from State
2025 - 2026 Contract #42700-040C-26-003069	\$ -	\$ 22,544	\$ 22,544
2024 - 2025 Contract #42700-040C-25-001272	86,250	86,250	-
Total Promoting Safe and Stable Families Program	\$ 86,250	\$ 108,794	\$ 22,544

Georgia Department of Human Service

Georgia Court Appointed Special Advocates, Inc.

	Cash Received	Expenditures	Due from State
2025 - 2026	\$ -	\$ 47,030	\$ 47,030
2024 - 2025	49,230	49,230	-
Prior receivable	44,830	-	-
Total Georgia Court Appointed Special Advocates, Inc.	94,060	96,260	47,030
Total State Grants	\$ 357,681	\$ 390,221	\$ 118,239